

AD GUPTA AND ASSOCIATES
Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

**TO THE MANAGEMENT OF RAO MEHAR CHAND SARASWATI VIDYA MANDIR
SCHOOL, BHALASWA**

Opinion

We have audited the financial statements of **RAO MEHAR CHAND SARASWATI VIDYA MANDIR SCHOOL, BHALASWA** (hereinafter refereed as "the entity"), which comprise the Balance Sheet as at 31st March 2025, the Income and Expenditure Account and the Receipt & Payment Account for the year then ended , and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information are prepared , in all material respects, in accordance with The Societies Act, 1860, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2025;
- b) In the case of the Statement of Income and Expenditure Account, of the Loss for the year ended on that date; and in the case of Receipt & Payment Account, of the Net flow for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report . We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient & appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the Societies Act, 1860 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

FOR A D GUPTA AND ASSOCIATES

CHARTERED ACCOUNTANTS

(Firm Registration No. 018763N)



(Amit Kumar Gupta)

PARTNER (M.No.500134)

Place: New Delhi

Dated: 30.09.2025

UDIN: 25500134BMI BVA7694

RAO MEHAR CHAND SARASWATI VIDYA MANDIR SCHOOL, BHALASWA

Balance Sheet as at 31st March, 2025

(Amount in Rs.)

Particulars	Note	At 31-03-2025	At 31-03-2024
Liabilities			
Reserve & Funds			
Income & Expenditure A/c	1	-1,91,24,994	-1,74,88,218
Development Fund		64,39,156	41,84,676
Scholarship Fund		-	-
PTA FUND		1,90,521	1,92,406
Other Fund		-	-
Sub-Total		-1,24,95,317	-1,31,11,135
Current liabilities & Provisions			
Current Liabilities	2.1	23,90,813	29,06,681
Other current liabilities	2.2	2,07,61,825	2,07,09,825
Provisions	2.3	19,15,733	15,00,000
Sub-Total		2,50,68,371	2,51,16,506
Total Liabilities		1,25,73,054	1,20,05,371
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets			
Gross Value	3	1,44,60,468	1,44,60,468
Less: Accumulated Depreciation Reserve		48,12,435	42,79,607
Sub-Total		96,48,033	1,01,80,861
Investment			
Current assets			
Cash and bank balances	4	18,98,762	8,85,394
FDR Including Interest	4	5,06,712	6,86,771
Receivables	5.1	4,68,732	2,23,844
Loans & Advances	5.2	50,814	28,500
Sub-Total		29,25,020	18,24,509
Total Assets		1,25,73,054	1,20,05,371

As Per Our Report of even date attached

A D GUPTA AND ASSOCIATES
CHARTERED ACCOUNTANT
 (FRN: 018763N)



(Amit Kumar Gupta)
 PARTNER- M NO. 500134
 PLACE : NEW DELHI
 DATE : 30.09.2025
 UDIN : 25500134 BMIBVA7694

Secretary (Zone)

Manager

Principal

Accountant

RAO MEHAR CHAND SARASWATI VIDYA MANDIR SCHOOL, BHALASWA
Statement of Income & Expenditure for the Year ended 31st March, 2025

(Amount in Rs.)

Sr. No.	Particulars	Current Year	Previous Year
III	<u>Gross Incomes/Receipts</u>		
1.0	<u>Fees from Students</u>		
	Tution & Other Fees	1,52,80,580	1,33,64,485
	Admission Fees	40,800	47,000
	Registration Fees	5,100	9,390
	Transportation Charges	-	-
	Annual Charges	53,88,580	37,11,780
	EWS funds Received	12,82,905	-
	Development's Fund Fees	-	-
	Others	1,39,030	1,42,400
	Sub-Total	2,21,36,995	1,72,75,055
2.0	<u>Fees from Students Activities</u>		
	Science Fees	-	-
	PTA Fees	-	-
	Compuer & Activity Fees	-	-
	IT & Assignment Fees	-	-
	Activity Fees	21,21,790	20,31,640
	Sub-Total	21,21,790	20,31,640
3.0	<u>Other Incomes</u>		
	Interest on Fixed deposits	39,010	48,036
	Profit on sale of Assets	-	-
	Interest on Saving Bank	16,430	4,076
	Interest on LIC Investment	-	-
	Donation Grant	-	-
	AutoSweep Intt.	81,210	28,884
	Affiliation fees	-	-
	Membership Fees	-	-
	PF Recieipt & Payment	-	-
	Interest on Income Tax Refund	-	-
	Other Incomes	3,728	40,864
	Unclimed Student Secuity	-	-
	Contribution From School	-	-
	Samarpan Rashi Received	51,000	-
	Sub-Total	1,91,378	1,21,860
	Grand Total Income (A)	2,44,50,163	1,94,28,555

Agency

Abhishek Patra



RAO MEHAR CHAND SARASWATI VIDYA MANDIR SCHOOL, BHALASWA
Statement of Income & Expenditure for the Year ended 31st March, 2025

(Amount in Rs.)

Sr. No.	Particulars	Current Year	Previous Year
IV	Gross Expenditure/Payments		
1.0	Employee benefits expense		
1.1	Salaries and wages including Allowances		
	Salaries Teaching Staff	1,37,38,709	1,16,85,591
	Salaries Non-Teaching Staff	8,84,872	8,59,100
	Sub-Total	1,46,23,581	1,25,44,691
1.2	Retirement Benefit		
	Retirement-Gratuity	8,18,964	-
	Retirement-Leave Encashment	4,15,733	5,24,863
	Sub-Total	12,34,697	5,24,863
1.3	Employers Contribution to PF & Other Funds		
	PF-Teaching Staff	4,69,164	4,44,813
	PF-Non-Teaching Staff	54,048	54,048
	Insurance Charges Teaching Staff	-	-
	Insurance Charges-Non-Teaching Staff	7,401	7,245
	Other Employee Cost	7,200	7,200
	Teacher Welfare Fund School Share	-	-
	Sub-Total	5,37,813	5,13,306
	Grand Total - Employee benefits Expenses (B)	1,63,96,091	1,35,82,860
2.0	Direct Expenses		
2.1	Education Expenses		
	CBSE Sports Fees	-	-
	Affiliation fees (CBSE)	-	-
	CBSE Teachers Seminar	-	-
	CBSE Registration Expenses	-	-
	CBSE Expenses	-	-
	Training Fee CBSE	-	-
	Other Educational Expenses	4,09,710	6,37,035
	Scholarship Expenses	-	-
	Sub-Total	4,09,710	6,37,035
2.2	Activities Expenses		
	Sanskar Kendra Expenses	-	60,000
	News Paper & Periodicals	5,802	1,572
	Sanskriti Gyan Pariksha	37,680	16,976
	Uniform and I Card Expenses	-	65,285
	Assignment Expenses	-	-
	Prize Distribution & Awards	31,816	24,210
	Competition Expense	-	-
	Other Activities Expenses	20,100	960
	Sub-Total	95,398	1,69,003



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RAO MEHAR CHAND SARASWATI VIDYA MANDIR SCHOOL, BHALASWA
Statement of Income & Expenditure for the Year ended 31st March, 2025

(Amount in Rs.)

Sr. No.	Particulars	Current Year	Previous Year
2.3	<u>Other Direct Expenses</u>		
	Science Expenses	58,009	70,794
	Games & Sports Expenses	2,20,554	2,08,142
	Examination Expenses	3,999	4,443
	Camp Expenses	35,566	36,966
	Computer Education Expenses	26,291	35,526
	Meeting & Seminar Expenses	-	1,266
	Function & Decoration Expenses	1,24,428	81,487
	EWS Student Expenses	8,70,100	6,46,043
	Transportation Expenses-Vehicle Hired	-	-
	Transportation Expenses-Vehicle owned by School	-	-
	Sub-Total	13,38,947	10,84,667
	Grand Total - Direct Expenses	18,44,055	18,90,705
3.0	<u>Adminstration & General Expenses</u>		
3.1	<u>Adminstration Expenses</u>		
	Electricity & Water Charges	5,32,520	3,99,080
	Professional & Consultancy Fees	34,230	18,400
	Printing & Stationery	23,343	11,855
	Rent, Rates & Taxes	7,01,137	7,01,137
	Contribution To School	-	-
	Samarpan Rashi	-	-
	Watch & Guard Expenses	12,02,001	12,45,830
	Telephone & Postage	26,984	26,413
	Promotional Expenses	-	-
	Refreshment Expenses	26,956	17,034
	Medical Expenses	3,562	1,881
	Auditor Remuneration	20,600	20,600
	Gardening expenses	-	-
	Conveyance Expenses	1,18,985	1,18,252
	House Keeping Expenses	8,45,072	7,24,507
	Bad Debts	-	1,64,770
	Office Expenses	4,928	7,468
	Miscellaneous Expenses	(0)	30
	Sub-Total	35,40,318	34,57,257



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RAO MEHAR CHAND SARASWATI VIDYA MANDIR SCHOOL, BHALASWA
Statement of Income & Expenditure for the Year ended 31st March, 2025

		(Amount in Rs.)	
Sr. No.	Particulars	Current Year	Previous Year
3.2	Repair & Maintenance		
	Repair & Maintenance-Building	34,98,845	20,750
	Repair & Maintenance-Furniture & Fixture	-	-
	Repair & Maintenance-Others	2,59,547	1,74,767
	Sub-Total	37,58,392	1,95,517
3.3	Financial Expenses		
	Bank Charges	15,256	12,195
	Sub-Total	15,256	12,195
	Total Administration & General Expenses	73,13,966	36,64,969
	Total Expenditure / Payments	2,55,54,112	1,91,38,534
	Profit/(loss) before Depreciation(A-B-C)	-11,03,949	2,90,021
	Depreciation and amortization expense	5,32,828	5,68,594
	Income (Expenditure) Over Income	-16,36,777	-2,78,573

As Per Our Report of even date attached

A D GUPTA AND ASSOCIATES
CHARTERED ACCOUNTANT
(FRN: 018763N)



(Amit Kumar Gupta)
PARTNER- M NO. 500134
PLACE : NEW DELHI
DATE : 30.09.2025
UDIN : 25500134BMBVA7694

Secretary (Zone)

Manager

Principal

Accountant

RAO MEHAR CHAND SARASWATI VIDYA MANDIR SCHOOL, BHALASWA			
Notes forming part of the Financial Statements for the year ended 31st March, 2025			
(Amount in Rs.)			
Sr. No.	Particulars	As At 31.3.2025	As At 31.3.2024
1.0	Reserve & Funds		
	Income & Expenditure A/c		
	Opening	(1,74,88,218)	(1,72,09,645)
	Addition During the Year	(16,36,777)	(2,78,573)
	Total	(1,91,24,994)	(1,74,88,218)
	Development Fund	64,39,156	41,84,676
	Scholarship Fund	-	-
	PTA FUND	1,90,521	1,92,406
	Other Fund	-	-
	Total	(1,24,95,317)	(1,31,11,135)
2.1	Current Liabilities		
	Statutory Liabilities	91,899	78,773
	Advance Fees	4,40,405	6,20,880
	Salary Payable	14,32,660	18,12,368
	Eco Club	6,237	35,922
	Expenses Payable	3,15,116	3,30,538
	Payable to Schools	1,04,496	28,200
	Other Payable	-	-
	Total	23,90,813	29,06,681
2.2	Other Current Liabilities		
	Refund-Tuition Fees	-	-
	Samarth School Account Payable	2,04,29,625	2,04,79,625
	Student Security	3,32,200	2,30,200
	teacher security	-	-
	Loan from Keshav Sehkari Bank	-	-
	Total	2,07,61,825	2,07,09,825
2.3	Provisions		
	Gratuity	-	-
	Leave Encashment	19,15,733	15,00,000
	Closing	19,15,733	15,00,000
3.0	Accumulated Depreciation Reserve	48,12,435	42,79,607
	Closing	48,12,435	42,79,607



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RAO MEHAR CHAND SARASWATI VIDYA MANDIR SCHOOL, BHALASWA

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

Sr. No.	Particulars	As At 31.3.2025	As At 31.3.2024
4.0	Cash and Bank Balances		
	Cash and cash equivalents		
	Bank Balances	18,98,759	8,85,391
	FDR (including accrued interest)	5,06,712	6,86,771
	Total	24,05,471	15,72,162
5.1	Receivables		
	Fees Recoverable	2,57,755	1,86,915
	EWS recoverable	-	-
	Receivables from Schools	2,10,977	36,929
	Other Receivables	-	-
	Total	4,68,732	2,23,844
5.2	Loans & Advances		
	Advance to Staff	-	-
	Samarth School Account Receivable	-	-
	Deposit-Telephone	-	-
	Deposit-Electricity	28,500	28,500
	Prepaid Insurance	-	-
	TDS Recoverable	22,314	-
	Other advances	-	-
	Total	50,814	28,500

A D GUPTA AND ASSOCIATES
CHARTERED ACCOUNTANT
 (FRN: 018763N)



(Amit Kumar Gupta)
PARTNER- M NO. 500134
PLACE : NEW DELHI
DATE : 30.09.2025
UDIN : 255001348MIBVA7694

(Signature)
Secretary (Zone)

(Signature)
Manager

(Signature)
Principal

(Signature)
Accountant

(Signature)

(Signature)

RAO MEHAR CHAND SARASWATI VIDYA MANDIR SCHOOL, BHALASWA
 RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2025

RECEIPT	Amount (Rs.)	PAYMENT	Amount (Rs.)
Opening Cash & Bank Balance		Salaries and wages including Allowances	
Bank balance	8,85,394	Salaries Teaching Staff	1,37,38,709
FDR (including accrued interest)	6,86,771	Salaries Non-Teaching Staff	8,84,872
Fees from Students		Retirement Benefit	
Tuition & Other Fees	1,52,80,580	Retirement-Gratuity	8,18,964
Admission Fees	40,800	Retirement-Leave Encashment	4,15,733
Registration Fees	5,100	Employers Contribution to PF & Other Funds	
Transportation Charges	-	PF-Teacing Staff	4,69,164
Annual Charges	53,88,580	PF-Non-Teaching Staff	54,048
EWS funds Received	12,82,905	Insurance Charges Teaching Staff	-
Development's Fund Fees	-	Insurance Charges-Non-Teaching Staff	7,401
Others	1,39,030	Other Employee Cost	7,200
Fees from Students Activities		Teacher Welfare Fund School Share	-
Science Fees	-	Direct Expenses	-
PTA Fees	-	CBSE Sports Fees	-
Compuer & Activity Fees	-	Affiliation fees (CBSE)	-
IT & Assignment Fees	-	CBSE Teachers Seminar	-
Activity Fees	21,21,790	CBSE Registration Expenses	-
Other Incomes		CBSE Expenses	-
Interest on Fixed deposits	39,010	Training Fee CBSE	-
Profit on sale of Assets	-	Other Educational Expenses	4,09,710
Interest on Saving Bank	16,430	Scholarship Expenses	-
Interest on LIC Investment	-	Activities Expenses	
Donation Grant	-	Sanskar Kendra Expenses	-
AutoSweep Intt.	81,210	News Paper & Periodicals	5,802
Affiliation fees	-	Sanskrit Gyan Pariksha	37,680
Membership Fees	-	Uniform and I Card Expenses	-
PF Recieipt & Payment	-	Assignment Expenses	-
Interest on Income Tax Refund	-	Prize Distribution & Awards	31,816
Other Incomes	3,728	Competition Expense	-
Unclimed Student Secutity	-	Other Activitlies Expenses	20,100
Samarpan Rashi Received	51,000		



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RAO MEHAR CHAND SARASWATI VIDYA MANDIR SCHOOL, BHALASWA

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2025

RECEIPT	Amount (Rs.)	PAYMENT	Amount (Rs.)
Changes in Funds	22,54,480	Other Direct Expenses	
Development Fund	-	Science Expenses	58,009
Scholarship Fund	-	Games & Sports Expenses	2,20,554
PTA FUND	(1,885)	Examination Expenses	3,999
Other Fund	-	Camp Expenses	35,566
Changes in Current Liabilities		Computer Education Expenses	26,291
Statutory Liabilities	13,126	Meeting & Seminar Expenses	-
Advance Fees	(1,80,475)	Function & Decoration Expenses	1,24,428
Salary Payable	(3,79,708)	EWS Student Expenses	8,70,100
Eco Club	(29,685)	Transportation Expenses-Vehicle Hired	-
Expenses Payable	(15,422)	Transportation Expenses-Vehicle owned by School	-
Payable to Schools	76,296	Administration Expenses	-
Other Payable	-	Communication Expenses	-
Changes in Other Current Liabilities		Samarpan to School	-
Refund-Tuition Fees	-	Electricity & Water Charges	5,32,520
Samarth School Account Payable	(50,000)	Professional & Consultancy Fees	34,230
Student Security	1,02,000	Printing & Stationery	23,343
Security Deposit Received	-	Rent, Rates & Taxes	7,01,137
Loan from Keshav Sehkarl Bank	-	Samarpan Rashi	-
Changes in Provisions		Assignment & Technology Expense	-
Gratuity	-	Watch & Guard Expenses	12,02,001
Leave Encashment	4,15,733	Telephone & Postage	26,984
Changes in Receivables		Promotional Expenses	-
Fees Recoverable	(70,840)	Home Science Expenses	-
EWS recoverable	-	Refreshment Expenses	26,956
Receivables from Schools	(1,74,048)	Medical Expenses	3,562
Other Receivables	-	Auditor Remuneration	20,600
Changes in Loans & Advances		Gardening Expenses	-
Advance to Staff	-	Library Expense	-
Bhandar	-	Loss on sale of assets	-
Samarth School Account Receivable	-	Tour & Travel Expenses	-
School A/c	-	Honourarium Exp	-
Advances to Suppliers/Contractors	-	Conveyance Expenses	1,18,985
Advance Against Property	-	House Keeping Expenses	8,45,072
		Gift Expenses	-
		Generator Expenses	-



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RAO MEHAR CHAND SARASWATI VIDYA MANDIR SCHOOL, BHALASWA
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2025

RECEIPT	Amount (Rs.)	PAYMENT	Amount (Rs.)
Advance-CBSE	-	Website & Software Expenses	-
Advance for CNG	-	Bad Debts	4,928
Deposits	-	Office Expenses	(0)
Deposit-Telephone	-	Miscellaneous Expenses	-
Deposit-Electricity	-	Objective Expenses	-
Prepaid Insurance	-		
TDS Recoverable	(22,314)	Repair & Maintenance	34,98,845
Deposit-IGL	-	Repair & Maintenance-Building	-
Other Advances	-	Repair & Maintenance-Furniture & Fixture	2,59,547
		Repair & Maintenance-Others	-
		Financial Expenses	15,256
		Bank Charges	-
		Purchase of Fixed Assets	-
		Closing Cash & Bank Balance	18,98,762
		Bank Balance	5,06,712
		FDR (including accrued interest)	-
TOTAL	2,79,59,586	TOTAL	2,79,59,586

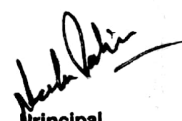
As Per Our Report of even date attached

A D GUPTA AND ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN: 018763N)

NEW DELHI
(Amit Kumar Gupta)
PARTNER- M NO. 5001340
PLACE : NEW DELHI
DATE : 30.09.2025
UDIN : 25500134 BMIBVA7694


Secretary (Zone)


Manager

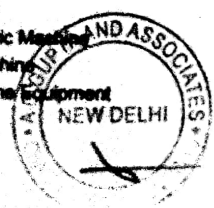

Principal


Accountant



RAO MEHAR CHAND SARASWATI VIDYA MANDIR SCHOOL, BHALASWA
SCHEDULE OF FIXED ASSETS AS ON 31.03.2025

SR. No.	Particular	Rate of Dep.	GROSS BLOCK				DEPRECIATION RESERVE FUND				Amount (Rs.) NET AS ON 31-03-2025	
			As on 01-04-2024	Additions During the Year		Sale / W.Off during the year	As on 31-03-2025	As on 01-04-2024	Created during the Year	Written back during the Year		As on 31.03.2025
				More Than 180 Days	Less Than 180 Days							
1	Block I: Land Land	0%	-	-	-	-	-	-	-	-	-	
2	Block II: Buildings Capital Work in Progress Building Pota Cabines	0% 5% 5%	13,139,613 61,851	- -	- -	13,139,613 61,851	3,117,591 35,004	501,101 1,342	- -	3,618,692 36,346	9,520,921 25,505	
			13,201,464	-	-	13,201,464	3,152,595	502,443	-	3,655,038	9,546,426	
3	Block III : Plant & Machinery Air Conditioners Aqua-guard/ Water Purifier Audio Visuals Cameras Computers Educational Aid/ Instruments Electric Equipments Fire Extinguishes Gardening Apparatus Generator Set Mobile Phone Printers Projectors Television Set Water Tanks Water Coolers Other Assets	20% 20% 20% 20% 40% 20% 20% 20% 20% 20% 20% 50% 20% 20% 20% 20% 20%	45,000 25,750 1,600 22,710 61,250 - 56,822 14,200 - - - 24,500 - 12,040 38,000 201,223 -	- - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - -	45,000 25,750 1,600 22,710 61,250 - 56,822 14,200 - - - 24,500 - 12,040 38,000 201,223 -	35,562 24,081 1,181 16,012 61,058 - 46,697 12,538 - - - 20,863 - 8,883 30,898 166,845 -	1,888 334 84 1,340 77 - 2,025 332 - - - 727 - 631 1,420 6,876 -	- - - - - - - - - - - - - - - - -	37,450 24,415 1,265 17,352 61,135 - 48,722 12,870 - - 21,590 - 9,514 32,318 173,721 -	7,550 1,335 335 5,358 115 - 8,100 1,330 - - 2,910 - 2,526 5,682 27,502 -	
			503,095	-	-	503,095	424,618	15,734	-	440,352	62,743	
4	Block IV: Vehicles Buses Cars Cycles	30% 25% 25%	- - 9,240	- - -	- - -	- - 9,240	- - 8,906	- - 84	- - -	- - 8,990	- - 250	
			9,240	-	-	9,240	8,906	84	-	8,990	250	
5	Block V: Office Equipment E PABX Bio Metric Meeting Fax Machine Telephone equipment	20% 20% 20% 20%	- 8,000 - 9,198	- - - -	- - - -	- 8,000 - 9,198	- 6,926 - 3,016	- 215 - 236	- - - -	- 7,141 - 8,252	- 859 - 946	



above

RAO MEHAR CHAND SARASWATI VIDYA MANDIR SCHOOL, BHALASWA
SCHEDULE OF FIXED ASSETS AS ON 31.03.2025

SR. No.	Particular	Rate of Dep.	GROSS BLOCK				DEPRECIATION RESERVE FUND				Amount (Rs.) NET AS ON 31-03-2025	
			As on 01-04-2024	Additions During the Year		Sale / W. Off during the year	As on 31-03-2025	As on 01-04-2024	Created during the Year	Written back during the Year		As on 31.03.2025
				More Than 180 Days	Less Than 180 Days							
6	Block V: Furniture and Fixture		17,198	-	-	-	17,198	14,942	451	-	15,393	1,805
	Aimrahs	25%	-	-	-	-	-	-	-	-	-	-
	Cabinets	25%	-	-	-	-	-	-	-	-	-	-
	Chairs	25%	-	-	-	-	-	-	-	-	-	-
	Furniture & Fixture	25%	553,093	-	-	-	553,093	509,556	10,884	-	520,440	32,653
	Partitions	25%	-	-	-	-	-	-	-	-	-	-
	Tables	25%	-	-	-	-	-	-	-	-	-	-
			553,093	-	-	-	553,093	509,556	10,884	-	520,440	32,653
7	Lab Equipments											
	Home Science Apparatus	40%	1,140	-	-	-	1,140	1,132	3	-	1,135	5
	Lab Equipments	40%	-	-	-	-	-	-	-	-	-	-
	Science Equipments	40%	-	-	-	-	-	-	-	-	-	-
	Teaching Equipments	40%	96,186	-	-	-	96,186	91,556	1,852	-	93,408	2,778
			97,326	-	-	-	97,326	92,688	1,855	-	94,543	2,783
8	Sports/ Musical Equipment											
	Games & Sports	50%	32,466	-	-	-	32,466	32,435	16	-	32,451	15
	Musical	50%	16,680	-	-	-	16,680	16,439	121	-	16,560	120
			49,146	-	-	-	49,146	48,874	137	-	49,011	135
9	Library Books	50%	29,906	-	-	-	29,906	27,427	1,240	-	28,667	1,239
			29,906	-	-	-	29,906	27,427	1,240	-	28,667	1,239
	TOTAL		14,460,468	-	-	-	14,460,468	4,279,607	532,828	-	4,812,434	9,648,034



Jagan
SECRETARY (ZONE)

[Signature]
MANAGER

[Signature]
PRINCIPAL

[Signature]
ACCOUNTANT

RAO MEHAR CHAND SARASWATI VIDYA MANDIR SCHOOL, BHALASWA

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2025

SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF ACCOUNTING

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

B. REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the trust and the revenue can be reliably measured. Revenue and expenses related to Development funds directly transferred to respective fund. Donations are recognized on receipt and the amount can be reliably measured.

C. CASH AND CASH EQUIVALENTS

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances, highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

D. DEPRECIATION

Depreciation has been provided on the WDV Method on rates as per Guidance Note 21, issued by THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA and considering the useful life of the assets.

E. FIXED ASSETS

Property Plant & Equipment are carried at cost of acquisition or construction less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

Assets purchased out of Development funds has been shown separately.

F. CAPITALISATION OF FUNDS

Unrestricted income funds represent those resources which may be used towards meeting any of the objects of the trust at the discretion of the trustees. Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the Department for Education where the asset acquired or created is held for a specific purpose. All collections towards building funds, development funds, corpus funds is capitalized and shown separately in financial statements.



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RAO MEHAR CHAND SARASWATI VIDYA MANDIR SCHOOL, BHALASWA

G. RETIREMENT BENEFITS

Gratuity and Leave encashment benefits are charged to Profit & Loss Account through a provision for accruing liability based on assumption that such benefit is payable to eligible employees at the end of accounting year.

NOTES TO ACCOUNTS

1. Amount due to/from student pending reconciliation/recovery. Necessary steps are being taken to recover/reconcile.
2. Figures of the previous year has been regrouped/reclassified to align the current year presentation.
3. Samarpan Rashi as shown in the Income & Expenditure A/c is received / paid from / to the other schools registered under the same society.

A D GUPTA AND ASSOCIATES
CHARTERED ACCOUNTANT
(FRN: 018763N)



(Amit Kumar Gupta)
PARTNER- M NO. 500134
PLACE : NEW DELHI
DATE : 30.09.2025

**RAO MEHAR CHAND SARASWATI VIDYA
MANDIR SCHOOL, BHALASWA**

Secretary (Zone)


Manager


Principal

Accountant